

# KENBRIGHT SHINES BRIGHTER WITH INNOVATION AND TECHNICAL EXPERTISE

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**K**enbright Holdings Limited a locally-owned brand in the financial services sector has for the last 25 years leveraged on innovation, expertise and a high level of professionalism in its services provision. Founded in 1993, Kenbright is a fully-Kenyan-owned company specializing in actuarial, pension, risk, and related advisory services, insurance brokerage and financial services.

The firm provides services to government, institutions and businesses in the East and Central Africa markets. The last three years have seen the firm on a growth traction, in response to market dynamics and the need for customized financial solutions. "This has positioned Kenbright as an end-to-end financial solutions provider, where we tailor-make all financial solutions to suit our customers' needs," said Ezekiel Macharia, the Chief Actuary and Managing Director at Kenbright Holdings.

As a result, the firm's four entities – Kenbright Insurance Brokers Limited, Kenbright Healthcare Administrators Limited, Kenbright Financial Services Limited and Kenbright Reinsurance Brokers Limited – work arm-in-arm, to deliver a full-spectrum of market-responsive financial solutions.

A one-stop-shop, Kenbright stands out for its capacity to offer insurance solutions that are backed with professional expertise. Sammy Makove, the Director of Financial and Regulatory Affairs is the

immediate former Commissioner of insurance and Chief Executive Officer at the Insurance Regulatory Authority. He has with him knowledge of the insurance and financial services terrain in East Africa and other markets at his finger-tips. Makove is backed up by Paul E.O. Gondi, the Chairman at Kenbright Holdings Ltd, who was also the Chairman and founder of the Thabiti Finance Company. Mr Gondi was part of the Africanization Program at National Grindlays Bank, which was bought by the Kenya Government in 1971 and name changed to the Kenya Commercial Bank Ltd. A career banker, Mr Gondi has expertise in credit evaluation and insurance credit risk mitigation.

Both Mr Makove and Mr Gondi, work with a young team of professionals with diverse skill sets all driving the company's strategy towards the attainment of Kenbright's vision to be a global leader in providing unique risk and financial services.

Kenbright Health Administrators Limited supports the administration and billing for health insurance schemes. "We have worked with partners to develop a same-day payment solution which works with a finger-print solution for secure identification and we are able to do e-claims," said Dr Kanja Koinange, the Medical Director, Kenbright Health Administrators Limited. The service is backed up by a team of qualified doctors, four clinical officers & analysts who vet claims to minimize risks.

In consultancy, Kenbright has trained executive and senior management teams in financial companies within Kenya and the East African region on strategy and business growth. "We support banking institutions, pension boards and insurance boards through training and implementation of risk-based solutions," said Mr Macharia.

In actuarial services, Kenbright has the expertise of experienced professionals to help companies to analyse and mitigate risks prudently. Such a high sense of professionalism gives the firm an upper hand in the market as they are able to analyse risks much better. This has seen the firm, through its International Markets Director, extend its actuarial and advisory services beyond Africa to Asia, a market that is fast growing.

This has earned Kenbright – a locally-grown company – a reputation in the market, as a globally-competitive player. The firm is eyeing to expand its operations to Uganda and Tanzania, where its market has been growing. In addition, the Kenbright team have leveraged on the guidance and expertise of Holly Bakke, the Director International Markets, a former Commissioner of insurance at New Jersey to position themselves strategically in the global marketplace.

Beyond its wide array of disciplines in financial services, banking and investments, Kenbright looks at the global economies of scale, particularly in the East African region to back up their decisions. "This has helped to strengthen the firm's financial muscle and capabilities," Added Mr Gondi.

Kenbright supports the government Big Four agenda, particularly on making Universal Health Care (UHC) affordable. "We support local insurance firms, the National Hospital Insurance Fund (NHIF), and we also have our own medical insurance products," shares Mr Macharia. In 2017, firm's actuary supported the design a post-retirement medical insurance product for civil servants.

Technology will play a big role in driving Kenbright's business strategy through tactical operational planning. "We are looking at Apps, to back up our services provision. Systems automation will drive efficiencies in services delivery," said Mr Makove. With this, the future can only shine brighter for Kenbright.



**Board of Directors**